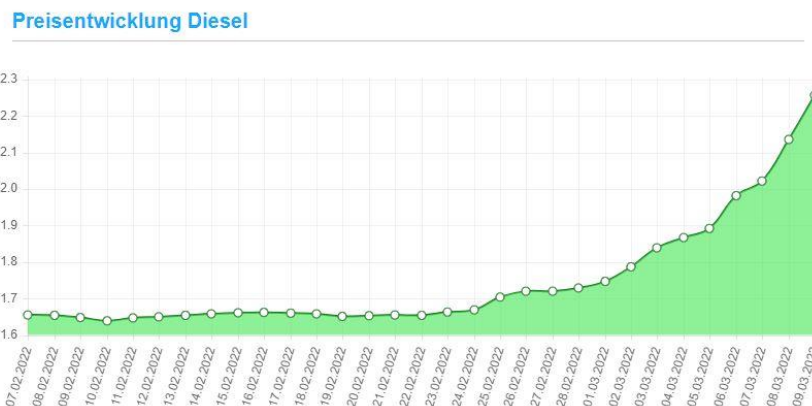


MarketUpdate Diesel Prices. Surcharges for all modes of transport

Dear Ladies and Gentlemen,

The crisis in Ukraine and the sanctions against Russia keep the world on tenterhooks. The consequences of the confrontation have reached the gas pumps as well.

The unprecedented rise in the price of crude oil has pushed up the price of gasoline and diesel to record levels:



Source : <https://www.benzinpreis-aktuell.de/dieselpreise>

This is resulting in rapidly rising operating costs throughout the industry. Trucking companies, haulage contractors, ocean carriers and airlines are imposing rising surcharges in the short term. We expect continued short-term movement in the market in the near future. In order to be able to continue to handle transports reliably and economically and to ensure capacity, SENATOR is levying fuel surcharges on air freight, sea freight and land transports that have been adjusted in line with market developments with immediate effect. Depending on the booked provider, further surcharges such as war risk may be added.

We continuously reassess the situation close to the day-to-day business in order to react promptly to current developments. We keep you informed about changes and further measures. For product-related questions, please contact your SENATOR branch directly.

Your Partner
SENATOR INTERNATIONAL

Hamburg, March 10th, 2022